

National Australia Bank Limited (ABN 12 004 044 937)
US\$40 Billion NAB Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments of interest and principal by Perpetual Corporate Trust Limited (ABN 99 000 341 533)
(incorporated with limited liability in the Commonwealth of Australia)

March 2026 End of Month Investor Report

Pool Summary

Portfolio Cut off Date	31-March-2026
Current Principal Balance (AUD)	36,014,095,088.57
Number of Loans (Consolidated)	104,120
Number of Loan (Unconsolidated)	104,120
Average Loan Size	345,890.27
Maximum Housing Loan Balance	1,760,000.00
Weighted Average Loan Interest Rate	6.04%
Weighted Average Current Loan to Value Ratio (LVR)	55.59%
Weighted Average Consolidated Indexed Loan to Value Ratio (LVR)	50.05%
Weighted Average Seasoning (Months)	55.15
Weighted Average Remaining Term (Months)	294.75
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	30,463,162,460.03

Mortgage Pool by Original Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40%	13,481	12.95	2,648,225,771	7.35
> 40% up to and including 45%	3,828	3.68	1,051,079,651	2.92
> 45% up to and including 50%	4,709	4.52	1,379,268,046	3.83
> 50% up to and including 55%	5,066	4.87	1,603,921,180	4.45
> 55% up to and including 60%	6,140	5.90	2,018,458,088	5.60
> 60% up to and including 65%	6,366	6.11	2,202,356,478	6.12
> 65% up to and including 70%	8,347	8.02	3,072,371,821	8.53
> 70% up to and including 75%	8,334	8.00	3,041,463,246	8.45
> 75% up to and including 80%	38,206	36.69	15,828,805,513	43.95
> 80% up to and including 85%	2,381	2.29	905,000,548	2.51
> 85% up to and including 90%	5,644	5.42	1,891,036,199	5.25
> 90% up to and including 95%	1,618	1.55	372,108,548	1.03
> 95% up to and including 100%	0	0.00	0	0.00
> 100%	0	0.00	0	0.00
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40%	47,566	45.68	8,659,102,940	24.04
> 40% up to and including 45%	5,793	5.56	2,108,966,832	5.86
> 45% up to and including 50%	5,813	5.58	2,291,614,151	6.36
> 50% up to and including 55%	5,789	5.56	2,418,477,068	6.72
> 55% up to and including 60%	5,907	5.67	2,635,970,820	7.32
> 60% up to and including 65%	6,277	6.03	2,983,432,742	8.28
> 65% up to and including 70%	6,794	6.53	3,441,427,434	9.56
> 70% up to and including 75%	7,523	7.23	4,054,363,508	11.26
> 75% up to and including 80%	9,919	9.53	6,005,271,758	16.67
> 80% up to and including 85%	2,537	2.44	1,312,293,475	3.64
> 85% up to and including 90%	167	0.16	86,433,945	0.24
> 90% up to and including 95%	33	0.03	15,242,684	0.04
> 95% up to and including 100%	1	0.00	787,643	0.00
> 100%	1	0.00	710,089	0.00
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Consolidated Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40%	55,060	52.88	11,360,184,038	31.54
> 40% up to and including 45%	7,042	6.76	2,731,480,804	7.58
> 45% up to and including 50%	6,852	6.58	2,889,801,915	8.02
> 50% up to and including 55%	6,325	6.07	2,872,272,211	7.98
> 55% up to and including 60%	6,074	5.83	2,998,327,862	8.33
> 60% up to and including 65%	5,784	5.56	3,069,195,480	8.52
> 65% up to and including 70%	6,001	5.76	3,471,799,647	9.64
> 70% up to and including 75%	6,602	6.34	4,011,185,134	11.14
> 75% up to and including 80%	3,666	3.52	2,223,416,469	6.17
> 80% up to and including 85%	645	0.62	345,571,579	0.96
> 85% up to and including 90%	56	0.05	33,468,356	0.09
> 90% up to and including 95%	11	0.01	5,893,860	0.02
> 95% up to and including 100%	1	0.00	787,643	0.00
> 100%	1	0.00	710,089	0.00
Total	104,120	100.00	36,014,095,089	100.00

*Based on quarterly data provided by CoreLogic Australia.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5.00%	649	0.62	210,646,955	0.58
> 5.00% up to and including 5.25%	312	0.30	143,445,671	0.40
> 5.25% up to and including 5.50%	573	0.55	215,533,857	0.60
> 5.50% up to and including 5.75%	4,803	4.61	2,204,343,002	6.12
> 5.75% up to and including 6.00%	42,521	40.84	18,597,405,151	51.64
> 6.00% up to and including 6.25%	30,596	29.39	9,167,004,604	25.45
> 6.25% up to and including 6.50%	10,387	9.98	3,192,707,249	8.87
> 6.50% up to and including 6.75%	4,494	4.32	885,131,490	2.46
> 6.75% up to and including 7.00%	2,239	2.15	410,775,692	1.14
> 7.00% up to and including 7.25%	1,574	1.51	264,314,150	0.73
> 7.25% up to and including 7.50%	1,799	1.73	177,210,279	0.49
> 7.50% up to and including 7.75%	1,659	1.59	221,993,049	0.62
> 7.75% up to and including 8.00%	1,263	1.21	117,254,254	0.33
> 8.00% up to and including 8.25%	463	0.44	80,519,252	0.22
> 8.25% up to and including 8.50%	373	0.36	70,920,193	0.20
> 8.50%	415	0.40	54,890,242	0.15
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
1 Year Fixed	2,139	2.05	788,223,385	2.19
2 Year Fixed	1,021	0.98	367,727,681	1.02
3 Year Fixed	230	0.22	74,127,961	0.21
4 Year Fixed	25	0.02	6,862,455	0.02
5 Year Fixed	26	0.02	6,439,387	0.02
Beyond 5 Years	0	0.00	0	0.00
Total Fixed Rate	3,441	3.30	1,243,380,869	3.45
Total Variable Rate	100,679	96.70	34,770,714,220	96.55
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 months	78	0.07	24,087,749	0.07
> 1 up to and including 3 months	553	0.53	180,412,704	0.50
> 3 up to and including 6 months	439	0.42	143,501,505	0.40
> 6 up to and including 9 months	333	0.32	121,677,382	0.34
> 9 up to and including 12 months	736	0.71	318,544,046	0.88
> 12 up to and including 15 months	135	0.13	41,298,058	0.11
> 15 up to and including 18 months	143	0.14	38,286,273	0.11
> 18 up to and including 21 months	275	0.26	102,136,020	0.28
> 21 up to and including 24 months	468	0.45	186,007,330	0.52
> 24 up to and including 27 months	55	0.05	16,337,462	0.05
> 27 up to and including 30 months	23	0.02	5,314,896	0.01
> 30 up to and including 33 months	23	0.02	7,617,923	0.02
> 33 up to and including 36 months	129	0.12	44,857,680	0.12
> 36 up to and including 48 months	25	0.02	6,862,455	0.02
> 48 up to and including 60 months	26	0.02	6,439,387	0.02
> 60 months	0	0.00	0	0.00
Total	3,441	3.30	1,243,380,869	3.45

Mortgage Pool by Loan Size (Consolidated)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	19,891	19.10	852,236,960	2.37
> \$100,000 up to and including \$200,000	16,356	15.71	2,469,217,002	6.86
> \$200,000 up to and including \$300,000	16,659	16.00	4,168,631,328	11.57
> \$300,000 up to and including \$400,000	14,405	13.83	5,032,125,199	13.97
> \$400,000 up to and including \$500,000	12,131	11.65	5,445,838,129	15.12
> \$500,000 up to and including \$600,000	8,767	8.42	4,797,112,784	13.32
> \$600,000 up to and including \$700,000	5,514	5.30	3,564,553,877	9.90
> \$700,000 up to and including \$800,000	3,364	3.23	2,509,397,905	6.97
> \$800,000 up to and including \$900,000	2,138	2.05	1,811,304,647	5.03
> \$900,000 up to and including \$1,000,000	1,665	1.60	1,582,447,610	4.39
> \$1,000,000 up to and including \$1,250,000	2,380	2.29	2,636,919,059	7.32
> \$1,250,000 up to and including \$1,500,000	831	0.80	1,113,989,690	3.09
> \$1,500,000 up to and including \$1,750,000	18	0.02	28,560,900	0.08
> \$1,750,000 up to and including \$2,000,000	1	0.00	1,760,000	0.00
> \$2,000,000	0	0.00	0	0.00
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
ACT	2,154	2.07	817,367,534	2.27
NSW	32,056	30.79	12,960,551,072	35.99
NT	554	0.53	161,378,710	0.45
QLD	20,412	19.60	6,147,463,369	17.07
SA	5,246	5.04	1,476,054,251	4.10
TAS	1,799	1.73	436,748,790	1.21
VIC	32,186	30.91	11,151,229,585	30.96
WA	9,713	9.33	2,863,301,779	7.95
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Interest Only	3,883	3.73	2,168,996,812	6.02
P&I	100,237	96.27	33,845,098,276	93.98
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc	104,120	100.00	36,014,095,089	100.00
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 years	1,048	1.01	563,325,400	1.56
> 1 up to and including 2 years	777	0.75	429,040,941	1.19
> 2 up to and including 3 years	1,034	0.99	580,351,967	1.61
> 3 up to and including 4 years	649	0.62	383,482,325	1.06
> 4 up to and including 5 years	328	0.32	186,401,436	0.52
> 5 up to and including 6 years	9	0.01	5,025,063	0.01
> 6 up to and including 7 years	8	0.01	3,776,054	0.01
> 7 up to and including 8 years	15	0.01	8,681,626	0.02
> 8 up to and including 9 years	11	0.01	6,111,000	0.02
> 9 up to and including 10 years	4	0.00	2,801,000	0.01
> 10 years	0	0.00	0	0.00
Total	3,883	3.73	2,168,996,812	6.02

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Investment	21,032	20.20	7,965,101,500	22.12
Owner Occupied	83,088	79.80	28,048,993,588	77.88
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Home Improvement	5,119	4.92	681,517,766	1.89
Investment	19,756	18.97	7,606,837,338	21.12
Other	4,677	4.49	1,472,336,814	4.09
Purchase Existing Dwelling	41,695	40.05	15,468,304,666	42.95
Purchase New Dwelling	4,091	3.93	1,382,456,097	3.84
Refinance	28,782	27.64	9,402,642,408	26.11
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	0	0.00	0	0.00
> 3 up to and including 6 months	114	0.11	59,843,039	0.17
> 6 up to and including 12 months	5,278	5.07	2,826,774,224	7.85
> 12 up to and including 18 months	6,174	5.93	3,088,065,913	8.57
> 18 up to and including 24 months	7,312	7.02	3,541,649,869	9.83
> 24 up to and including 30 months	6,992	6.72	3,456,820,374	9.60
> 30 up to and including 36 months	10,068	9.67	4,587,586,107	12.74
> 36 up to and including 48 months	11,920	11.45	5,014,748,647	13.92
> 48 up to and including 60 months	8,248	7.92	3,046,816,477	8.46
> 60 up to and including 72 months	3,933	3.78	1,216,054,527	3.38
> 72 up to and including 84 months	3,200	3.07	894,926,301	2.48
> 84 up to and including 96 months	5,270	5.06	1,394,539,556	3.87
> 96 up to and including 108 months	4,304	4.13	1,120,959,010	3.11
> 108 up to and including 120 months	5,645	5.42	1,380,592,785	3.83
> 120 months	25,662	24.65	4,384,718,260	12.18
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Fortnightly	9,347	8.98	2,731,474,393	7.58
Monthly	88,646	85.14	31,523,074,320	87.53
Weekly	6,127	5.88	1,759,546,376	4.89
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 years	127	0.12	498,750	0.00
> 1 up to and including 2 years	212	0.20	2,490,878	0.01
> 2 up to and including 3 years	283	0.27	5,476,580	0.02
> 3 up to and including 4 years	310	0.30	9,522,172	0.03
> 4 up to and including 5 years	374	0.36	14,420,055	0.04
> 5 up to and including 6 years	440	0.42	20,368,371	0.06
> 6 up to and including 7 years	515	0.49	28,933,564	0.08
> 7 up to and including 8 years	809	0.78	55,632,728	0.15
> 8 up to and including 9 years	890	0.85	71,983,955	0.20
> 9 up to and including 10 years	1,004	0.96	87,908,373	0.24
> 10 up to and including 15 years	10,840	10.41	1,406,458,639	3.91
> 15 up to and including 20 years	20,990	20.16	4,647,032,780	12.90
> 20 up to and including 25 years	22,165	21.29	6,982,272,824	19.39
> 25 up to and including 30 years	45,161	43.37	22,681,095,420	62.98
> 30 years	0	0.00	0	0.00
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Delinquencies (based on Schedule Balance method)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
0 months	102,549	98.49	35,376,769,089	98.23
> 0 up to and including 1 months	1,160	1.11	459,597,494	1.28
> 1 up to and including 2 months	210	0.20	88,421,006	0.25
> 2 up to and including 3 months	139	0.13	63,484,326	0.18
> 3 up to and including 4 months	58	0.06	24,345,007	0.07
> 4 up to and including 5 months	4	0.00	1,478,166	0.00
> 5 up to and including 6 months	0	0.00	0	0.00
> 6 months	0	0.00	0	0.00
Total	104,120	100.00	36,014,095,089	100.00

Mortgage Pool by Mortgage Insurer (LVR Specific)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Helia Insurance Pty Ltd	3,278	3.15	697,226,576	1.94
QBE Lenders Mortgage Insurance	6,720	6.45	1,880,840,206	5.22
Uninsured	94,122	90.40	33,436,028,307	92.84
Total	104,120	100.00	36,014,095,089	100.00

Geographic Distribution (Region)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Inner city	3,028	2.91	1,068,269,585	2.97
Metro	69,449	66.70	26,371,204,432	73.22
Non Metro	31,643	30.39	8,574,621,071	23.81
Total	104,120	100	36,014,095,089	100.00