

**Disclosure template for main features of regulatory capital instruments**

1	Issuer	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
2	Unique identifier	ISIN: AU0000293813 ASX Code: NABPJ
3	Governing law(s) of the instrument	Victoria, Australia
4	Transitional Basel III rules	Not Applicable
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo/group/group&solo	Solo and Group
7	Instrument type	Other
8	Amount recognised in regulatory capital	A\$1,250 million
9	Par value of instrument	A\$1,250,000,000
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	14 September 2023
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	The first optional call date is 17 September 2030. The instrument has a tax and regulatory event call. The redemption amount is par
16	Subsequent call dates, if applicable	17 December 2030, 17 March 2031 and 17 June 2031
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month BBSW mid + 2.80% per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Subject to certain conditions being satisfied on 17 June 2033 and each payment date thereafter, Tax, Regulatory and Change of control events, Loss Absorption events, Capital trigger. Optional conversion by NAB on 17 September 2030, 17 December 2030, 17 March 2031 and 17 June 2031
25	If convertible, fully or partially	Full conversion on Mandatory Conversion Date and Acquisition Event. May convert fully or partially in other circumstances
26	If convertible, conversion rate	Each A\$100 NAB Capital Note 7 converts to approximately A\$101 worth of NAB ordinary shares, subject to maximum conversion number
27	If convertible, mandatory or optional conversion	Mandatory and optional
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	NAB
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Write-down occurs only where, upon the occurrence of a Loss Absorption Event, the instrument has not been converted to NAB ordinary shares within five days of the Loss Absorption Event
32	If write-down, full or partial	Fully or partially (as applicable)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	Not Applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks immediately behind term subordinated unsecured debt issued after 1 January 2013
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	Not Applicable