

National Australia Bank Limited (ABN 12 004 044 937)
US\$40 Billion NAB Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments of interest and principal by Perpetual Corporate Trust Limited (ABN 99 000 341 533)
(incorporated with limited liability in the Commonwealth of Australia)

November 2023 End of Month Investor Report

Pool Summary

Portfolio Cut off Date	30-November-2023
Current Principal Balance (AUD)	31,977,429,522.41
Number of Loans	102459
Number of Loan Groups	102459
Average Loan Size	312,099.76
Maximum Housing Loan Balance	1,856,258.99
Weighted Average Loan Interest Rate	6.05%
Weighted Average Current Loan to Value Ratio (LVR)	56.30%
Weighted Average Consolidated Indexed Loan to Value Ratio (LVR)	55.38%
Weighted Average Seasoning (WAS)	52.49
Weighted Average Remaining Term (Months)	295.86
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	28,688,973,605.60

Mortgage Pool by Loan Size (Consolidated)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	21,232	20.72	949,126,251.23	2.97
> \$100,000 up to and including \$200,000	18,270	17.83	2,767,855,268.68	8.66
> \$200,000 up to and including \$300,000	18,299	17.86	4,576,654,794.28	14.31
> \$300,000 up to and including \$400,000	14,930	14.57	5,197,272,059.58	16.25
> \$400,000 up to and including \$500,000	10,912	10.65	4,893,274,273.26	15.30
> \$500,000 up to and including \$600,000	7,193	7.02	3,935,625,144.06	12.31
> \$600,000 up to and including \$700,000	4,172	4.07	2,700,694,641.90	8.45
> \$700,000 up to and including \$800,000	2,510	2.45	1,875,438,461.23	5.86
> \$800,000 up to and including \$900,000	1,499	1.46	1,271,234,437.10	3.98
> \$900,000 up to and including \$1,000,000	1,139	1.11	1,081,167,700.93	3.38
> \$1,000,000 up to and including \$1,250,000	1,604	1.57	1,774,613,736.74	5.55
> \$1,250,000 up to and including \$1,500,000	685	0.67	932,059,459.43	2.91
> \$1,500,000 up to and including \$1,750,000	12	0.01	18,726,090.79	0.06
> \$1,750,000 up to and including \$2,000,000	2	0.00	3,687,203.20	0.01
> \$2,000,000	0	0.00	0.00	0.00
Total	102,459	100.00	31,977,429,522.41	100.00

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40%	46,217	45.11	7,597,546,021.43	23.76
> 40% up to and including 45%	5,321	5.19	1,763,766,562.25	5.52
> 45% up to and including 50%	5,533	5.40	1,935,372,033.15	6.05
> 50% up to and including 55%	5,367	5.24	2,014,992,366.38	6.30
> 55% up to and including 60%	5,615	5.48	2,211,796,292.86	6.92
> 60% up to and including 65%	5,874	5.73	2,409,590,478.65	7.54
> 65% up to and including 70%	6,921	6.75	3,027,366,368.79	9.47
> 70% up to and including 75%	7,462	7.28	3,446,630,562.06	10.78
> 75% up to and including 80%	11,608	11.33	6,342,637,673.94	19.83
> 80% up to and including 85%	2,351	2.29	1,148,865,499.44	3.59
> 85% up to and including 90%	137	0.13	56,253,911.66	0.18
> 90% up to and including 95%	35	0.03	14,623,769.59	0.05
> 95% up to and including 100%	10	0.01	4,637,555.39	0.01
> 100%	8	0.01	3,350,426.82	0.01
Total	102,459	100.00	31,977,429,522.41	100.00

Geographic Distribution (Region)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Inner city	2,914	2.84	953,747,236.61	2.98
Metro	68,774	67.12	23,840,921,361.11	74.56
Non Metro	30,771	30.03	7,182,760,924.69	22.46
Total	102,459	100.00	31,977,429,522.41	100.00

Mortgage Pool by Mortgage Insurer (LVR Specific)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Genworth Financial	3,443	3.36	763,943,297.98	2.39
QBE Lenders Mortgage Insurance	6,997	6.83	1,822,225,470.22	5.70
Uninsured	92,019	89.81	29,391,260,754.21	91.91
Total	102,459	100.00	31,977,429,522.41	100.00

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	986	0.96	503,473,697.80	1.57
> 3 up to and including 6 months	4,409	4.30	2,168,160,333.52	6.78
> 6 up to and including 12 months	7,730	7.54	3,536,690,844.39	11.06
> 12 up to and including 18 months	7,883	7.69	3,483,688,766.14	10.89
> 18 up to and including 24 months	7,462	7.28	3,155,015,105.51	9.87
> 24 up to and including 30 months	5,382	5.25	2,069,645,807.69	6.47
> 30 up to and including 36 months	4,151	4.05	1,478,586,921.61	4.62
> 36 up to and including 48 months	4,360	4.26	1,395,897,942.50	4.37
> 48 up to and including 60 months	5,742	5.60	1,747,725,757.23	5.47
> 60 up to and including 72 months	8,098	7.90	2,337,323,575.89	7.31
> 72 up to and including 84 months	6,793	6.63	1,958,005,893.79	6.12
> 84 up to and including 96 months	8,520	8.32	2,245,445,450.18	7.02
> 96 up to and including 108 months	7,738	7.55	2,086,245,298.18	6.52
> 108 up to and including 120 months	5,140	5.02	1,205,791,504.71	3.77
> 120 months	18,065	17.63	2,605,732,623.27	8.15
Total	102,459	100.00	31,977,429,522.41	100.00

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
ACT	2,001	1.95	679,808,599.81	2.13
NSW	32,429	31.65	12,116,404,314.37	37.89
NT	544	0.53	148,627,850.14	0.46
QLD	19,853	19.38	5,166,716,374.51	16.16
SA	5,170	5.05	1,237,994,095.00	3.87
TAS	1,811	1.77	395,176,470.73	1.24
VIC	31,249	30.50	9,772,146,571.04	30.56
WA	9,402	9.18	2,460,555,246.81	7.69
Total	102,459	100.00	31,977,429,522.41	100.00