



Wednesday, 8 April 2020

ASX ANNOUNCEMENT

NAB Notes APRA Guidance on Capital Management

National Australia Bank Limited (NAB) notes APRA's letter to all Authorised Deposit-taking Institutions (ADIs) and Insurers on capital management, dated 7 April 2020. APRA has noted the critical role that banks and insurers play in supporting Australian households, businesses and the broader economy, during this period of significant disruption caused by COVID-19.

APRA has outlined its expectations that discretionary capital distributions of ADIs and insurers should be limited in the coming months. APRA noted that where dividends are approved, this should only be on the basis of robust stress testing results that have been discussed with APRA, and should be at a materially reduced level.

NAB's Board will take APRA's guidance into account when it considers NAB's 2020 interim dividend settings as part of the Half Year Results process.

NAB's Half Year 2020 Results Announcement is scheduled for release on 7 May 2020.

Media

Mark Alexander
M: +61 (0) 412 171 447

Jessica Forrest
M: +61 (0) 457 536 958

Investor Relations

Sally Mihell
M: +61 (0) 436 857 669

Natalie Coombe
M: +61 (0) 477 327 540

The release of this announcement was authorised by the Disclosure Committee.